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and methods that aid in the determination of policies and practices and can be implemented at either the domestic or international level.

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Development planning is defined deliberate government attempt to implement, monitor, supervise as well as co-ordinate economic

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decisions made on economic issues of a nation. It is also known as economic planning of a nation. The concept of development planning was first introduced in 1917 A.D. in the former Soviet union.

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In development economics we examine



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this notion when we look at history versus expectations, work by K. Matsuyama and Paul Krugman. 8It is interesting, in this regard, to remember that Rostow's Stages of Economic Growth was written as a manifesto for developing economies.

## **Introduction to Development Economics**

Economic planning, the

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process by which key economic decisions are made or influenced by central governments. It contrasts with the laissez-faire approach that, in its purest form, eschews any attempt to guide the economy, relying instead on market forces to determine the speed, direction, and nature of economic evolution.

**economic planning |  
Definition, History,**

*Page 10/26*

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a feature of economic welfare or development. Surely, many families in rich countries may take great pleasure in having a large number of offspring. Likewise, large holdings of physical capital may well have an instrumental value to play in the development process,

**Notes for a Course**

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Additional information about the County's economic development activities and incentives can also be obtained by contacting the County's Director of Planning & Development, Rick Loessberg, at (214) 653-7601 or at [rloessberg@dallascounty.org](mailto:rloessberg@dallascounty.org).

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Economic planning is a resource allocation system in which the government makes economic decisions based on an economic plan. Planning is a mechanism for the allocation of resources between and within organizations contrasted with the market mechanism. As an allocation mechanism for

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socialism, economic planning replaces factor markets with a procedure for direct allocations of resources within an interconnected group of socially owned organizations which comprise the productive apparatus of the

## **Economic planning - Wikipedia**

The Department of  
Economic Development

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and Planning assists and promotes the development, growth and retention of a broad mix of industry clusters that facilitate job opportunities and private capital investment.

## **Economic Development and Planning**

Economic Development  
& Planning Department  
The Franklin County  
Community

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Development section of the Economic Development & Planning Department is responsible for providing funding and technical assistance to support community development activities and initiatives in Franklin County outside the auspices of the City of Columbus.

**Home - Franklin  
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Strategic economic development plans are integral to achieving sustainable and measurable economic growth, as well as quality of place. With a formal plan, communities can take control of their economic development, set clear and attainable economic development objectives, and design policies and programs

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to achieve them.

## **How to Develop a Strategic Economic Development Plan**

The Department of Economic Development and Planning covers a wide range of responsibilities and is made up of several divisions, including the Planning Office, Building Safety, Development - Housing Assistance, Parking Services Office, Code

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MI**

The Department of  
Planning and Economic  
Development (PED)  
builds community  
wealth through  
business, housing,  
jobs, planning, financial  
and cultural assets. To

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achieve this mission  
the department  
administers a variety of  
planning, housing,  
business and economic  
development activities.

## **Planning & Economic Development | Saint Paul, Minnesota**

Economic planning -  
Economic planning -  
Assessment of  
planning in developed  
countries: By the  
1970s planning had  
become more flexible

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and selective than in earlier years, and the trend continued and even accelerated in the 1980s. The general consensus was that the government should seek to create the fundamental conditions that would encourage growth; this would include measures to establish ...

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The Red Lake  
Economic Development  
& Planning Department  
works to establish  
economic growth and  
promote positive  
community  
development for the  
Red Lake Nation. What  
is Community  
Planning? Planning  
involves bringing the  
community and  
technical resources  
together to create  
infrastructure that the

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community can be  
proud of.

**Planning and  
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lake Nation**

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District of Columbia  
creates an  
environment for  
economic development  
for businesses ranging  
from home-based sole  
proprietorships to large  
publicly traded

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companies. The growth of the District's employment base and number of residents closely tracks the increase in locally based companies.

### **Economic Development and Planning | DC**

The traditional triad in planning includes economic, social, and environmental sustainability, so developing the



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economy is a part of that mix. However, economies involve a combination of free-market influence and regulation. The planning part, of course, is the regulation (or incentives).

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